\$50,000,000 RAISED

Treasury Officials Think Receipts May Total \$54,000, 000, McAdoo's Estimate.

From \$50,000,000 to \$54,000,000 in revenue was raised during the last fiscal year by the Emergency war tax, according to estimates of Treasury officials today The exact figures for the last month of the year have not been segregated from the miscellaneous receipts, and cannot be until the monthly reports for June are received. For the first eleven months of the year the collections from this source totaled \$44,000,000. It is confidently believed that the June totars will bring this over the \$50,000,000, and possibly up to the \$54,000,000 estimate by Secretary McAdoo when passage of the law was recommended.

turns. Cash payments for the postal bonds are not turned into the Treas-ury until July 1, and consequently this transaction which will net in the neighborhood of \$3,000,000, represent-ing the six months savings of Americans who use the postal banks, was not credited to the receipts of the year just closed.

Secretary McAdoo is elated at the showing made and is confident that there is no need for extraordinary revenue measures. It is probable that he will give out a statement in the near future giving an analysis of the

figures for the year. Should the European war be prolonged it is possible that the Admin-istration will recommend to the next Congress the continuance of the "war emergency tax" which otherwise will pire by limitation in December. It estimated that \$44,000,000 will be raised during the six months that this tax has to run, which will be less than the collections for the last year, when the Government ran behind

Army and Navy

ARMY. Col. ORIN B. MITSHAM, Ordnance Department, or his commissioned assistant, will proceed to Fort Monroe, Va. to conduct proof firing and inspection of seacoast armament.

First Lieutenant HERBERT A. SMITH, Medical Reserve Corns. ordered to

ment to duty as instructors at a camp of instruction for infantry officers of the Florida Milita at Youkon, Fla., July 19 to 25:
First Lieut. GEORGE C. BOWEN, Twentieth Infantry.
First Lieut. JOSEPH M. CUMMINS, Eighteenth Infantry.
First Lieut. OLIN O. ELLIS, infantry. First Lieut. JESSE GASTON, infantry. Leave for two months August 10, granted Captain WILLIAM M. FASSETT, Signal Corps.
Leave granted Colonel MOSES G. ZALINSKI, Quartermaster Corps, extended one month.

NAVY.

Lieutenant (Junior Grade) G. L. WOOD-RUFF, to Cincinnati. Lieutenant (Junior Grade) G. K. STOD-DARD, to Saratoga. Ensign WEBR TRAMMELL, to Sara-

toga.

Ensign H. O. ROESCH, to Saratoga.

Ensign H. K. LEWISto Saratoga.

Ensign ROY PFAFF, to Cincinnati.

Ensign RAYMOND HANNON, to Galveston.
Ensign WHITLEY PERKINS, to Mo-

nadnock.

Ensign ARNOLD MARCUS, to Helena.

Ensign J. M. KATES, to Samar.

Ensign F. K. O'BRIEN, to Chauncey.

Ensign H. W. PILLSBURY, to Paios.

Major H. C. DAVIS, to Naval War College, Newport.

Captain E. B. MILLER, to Marine Barracks. San Diego, upon arrival in

MOVEMENTS OF VESSELS.

Arrived Lebanon, at Washington; Jen-kins, at Newport: Albany, at Ta-coma; Tecumsch, at Norfolk; Flus-ser, at President Roads; Washington, ser, at President Roads; Washington, at Cape Haltlen; Kearsarge, at Mare Island; Yorktown, at Guantanamo; Wheeling, at Tuxpan; Cheyenne, at San Francisco; Reid, at Boston; G-3, at Bridgeport; H-3, at Mare Island.

Salled-Michigan, from Newport for Pristobal; Nebraska, from Newport for Eastbort; Wyoming, from New York yard for Newport; Patterson, from Boston for Newport; Patterson, from Boston for Newport; Palclifrom New York yard for Newport; Palclifrom New York yard for Newport; Panther, from Charleston for Newport; Panther, from Charleston for Newport; Jason, from Hampton Roads Panther. from Charleston for Newport; Jason. from Hampton Roads
for Galveston: Walke, from New York
yard for South Amboy; Denver, from
San Blas for Manzanillo; Proteus,
from Norfolk for Boston: Albany,
from Albany from Seattle for Port
Angels: Eagle, from Guantanamo for
Port au Prince: Warrington, from
New York yard for engine trials;
Hull, from San Diego for San Pedro;
Whipple, from San Diego for San
Pedro: Hopk'ns, from San Diego for
Santa Barbara; Lewrence, from San
Diego for Santa Barbara.

LOCAL AND N. Y. FINANCIAL NEWS

BY EMERGENCY TAX FEW SALES TODAY ON LOCAL EXCHANGE

fest Here.

Three sales, one on the regular call Balt. & Ohio...... 77% 77 and two after call, constituted the B. F. Goodrich...... 55 53% 54% 53% business transacted on the Washington Brook. Rpd. Trans... 87% 87% 88 Stock Exchange today. Brokers appear- Bethlehem Steel 169% 169% 169% 169 ed to have few orders, and the usual apathy that prevails before a mid-

exchange will be closed Monday observance of the legal holiday.

Every officer and employe of Southern Railway Company today received a telegram from President Fairfax Harrison expressing his appreciation of a telegram from President Fairfax Harrison expressing his appreciation of and pride in the work accomplished by the entire organization during the fiscal year closing June 30. The telegram was as follows. "To all officers and employes: We are closing today a fiscal year which has been full of anxiety and difficulty, but through team work and loyal self-sacrifices, and effort by the entire organization we have come out of it sound and full of courage for the future. This result has not been due to any one man or to any group of men, but to the co-operation of every man who has recognized the problem and gives us in our common duty the best that was in him. I send my personal thanks then to every one of you. The fight is not yet over but the spirit of the past ten months is bound to see us through. Meanwhile I want you to know my pride in you and in what has been done already."

The Washington and Maryland Rail-The Washington and Maryland Railway Company was authorized by the Public Utilities Commission today to issue and sell first mortgage 5 per cent thirty-year gold bonds to the amount of \$66,20. It is understood the money thus realized will be used to liquidate certain receivership certificates and other indebtedness.

The commission also granted the Washington Railway and Electric Company a thirty-day extension in which to complete the new tracks now under to construction in Fourteenth street.

Inspection of seacoast armament.
First Lieutenant HERBERT A. SMITH, Medical Reserve Corps, ordered to active duty on account of emergency, to take effect July 13, will report to commanding officer, Fort Porter, N. Y. for duty until July 24, when he will return to his home.

First Lieutenant WILLIAM A. SMITH, Medical Reserve Corps, ordered to active duty on account of emergency, to take effect on each of the following-named dates, at Fort Moultrie, S. C. July 5, July 19, August 4.

Lieutenant SMITH, relieved from duty at Fort Moultrie on each of the dates hreinafter specified, will return to his home on each of the dates hreinafter specified, will return to his home on each of the dates hreinafter specified, will return to his home on each of the dates hreinafter specified, will return to his home on each of those dates and stand relieved from duty. July 14, July 29, August 13.

Resignation by Second Lieut, ROGER H. WILLIAMS, Seventh Infantry, accepted by the President.

Leave for five days granted Major Capital Traction R. R. 8's. 1004 (Suar, 5's. 1004)

Leave for four months upon his arrival in United States granted First Lieut, FAANK S. BESSON, Corps of En-William R. R. 8's. 1004 (Sush, Ry, & Elec. 4's. 514 (Sush) bank circulation outstanding to \$13,240,831 brings the total national banks outstanding to \$13,240,831 brings the total national banks of the amount of \$23,240,831 brings the total national banks on custanding to \$13,240,831 brings the total national banks of the saccording to a treasury announcement. FRANK S. BESSON, Corps of Engineers.

he following officers will report by telegraph to the commanding general, eastern department, for assignment to duty as instructors at a camp of instruction for infantry officers of the Florida Milita at Youkon, Fla., July 19 to 25:

First Lieut, GEORGE C. BOWEN, Twentieth Infantry.

First Lieut, JOSEPH M. CUMMINS, Eighteenth Infantry.

First Lieut, OLIN O. ELLIS, infantry.

First Lieut, JESSE GASTON, infantry.

PUBLIC UTILITY STOCKS. apital Traction 89% Mergenthaler Linotype 180 Lanston Monotype 60

MINING STOCK. Greene Cananea NATIONAL BANK STOCKS. American Nat. Bank 150 Capital Nat. Bank 200 apital Nat. Bank...... olumbia Nat. Bank...... ommercial Nat. Bank'..... District Nat. Bank. 133½ Far. & Mech. Nat Bank. 236 ederal Nat. Bank. 189 Lincoln Nat. Bank...... 160 Metropolitan Nat. Bank..... 194%

Captain E. B. MILLER, to Marine Barracks, San Diego, upon arrival in the United States.

First Lieutenant JOHN DIVON, to United States.

Second Lieutenant T. M. LUBY, to Thirty-ninth Company, Marine Detachment, American Legation, Peking, China.

Second Lieutenant S. L. HOWARD, to Thirty-second Company, Marine Barracks, San Francisco.

TRUST COMPANY STOCKS.

*Amer. Sec. & Trust. ... 268

*National Sav. & Trust. ... 268

*Union Trust ... 116

SAVINGS BANK STOCKS.

Home Savings Bank STOCKS.

Home Savings Bank ... 335

Bank of Com. & Sav. ... 12

East Wasn. Sav. Bank ... 13

FIRE INSURANCE STOCKS.

FIRE INSURANCE STOCKS. orcoran Fire Insurance..... 90 Firemen's Fire Insurance.... MISCELLANEOUS STOCKS.
D. C. Paper Mfg. Co...... 115 Graphophone com. 66 Graphophone pfd. 81 Merch Trans & Storage. 100

Today's Sales. Union Tr. Co., 1@128. After call: Wash. Ry. 4's, \$1,000@81%. Wash. Ry. pfd., 1@8314.

Alleges "Movies" Gave

Worker Tuberculosis port MINNEAPOLIS, July 2.—The latest too for accusation against the "movies" is that they cause tuberculosis. Paul Cullinan rials; is suing the Mutual Film Company, edro; alleging that the long hours and the fumes of the studio, while he was employed there, caused him to contract a San tuberculosis. He seeks \$25,000 reparation.

New York Stocks. members of New York Stock Exchange.

Alaska Gold 28 2714 28 | 2714 Amal. Copper 7814 7474 7474 | 7474 Am. Beet Sug., com... 4914 4834 4915 | 4814 American Can...... 47% 46% 47% | 46 Am. Can pfd......10214 102 10216 | 101 Am., C. & F..... 54% 54% 54% 54% 54 Am. Smelting...... 80% 79 80 Am. Sugar & B..... 109% 109 109% Am. Tobacco......2251/4 2261/4 2261/4 | 2261/4 Anaconda..... 35% 35% 35% 35% 35% Canadian Pac'fic 1441/2 142 1421/4 | 1431/4 will bring this over the \$50,000,000 estimate by Secretary McAdoo when passage of the law was recommended.

Returns on the corporation and income tax exilicoming in, and it seems that the total will run over the estimate of the text of the year. Approximately \$10.000,000 was collected on incomes, and another \$40,000,000 from the corporation \$40,000,000 from \$40,000,000 Central Leather 414 401/2 407/4 | 40% Ches. & Ohio...... 301/6 391/6 391/6 | 285/6 Chi. Con Copper.... 451/6 451/6 451/6 | 451/6

Ray Con. Cop...... 23% 23% 23% 23% 23% Reading......148% 147% 148% | 147% Rumley..... 25 17 2 1 8. L. & S. F. 2d...... 715 715 715 South. Pacific 881 18 1814 | Southern Ry..... 15% 15% 15% 15% 15% South. Ry., pfd...... 50% 49 50 Tenn Copper...... 37 37 87 | 365 Third Ave. R. R..... 6314 53 5314 52 Union Pacific...... 1281/2 127% 128 | 127% Union Fac., pfd...... 80% 80% 80% 80% 80% U. S. Rubber........... 46% 44% 45% | 51% U. B. Rub., lat pfd.... 105% 106 | 106 U. S. Steel 60% 60% 60% 60% 60% U. S. Steel, pfd 109% 109% 109% 109% Utah Copper..... 48 674 68 | 4754 Wabash, pfd...... 14 West. U. Teleg 66% 66% 66% 1 66% West Electric. ... 100% 98% 99% | 98 Wisconsin Cent.... 31 31 31

Inter. Met. 414's.... 76% 75 75% 75% North. Pacific 3's.... 63 62% 68 | 62% North. Pacific 4's... 90% 89% 10% | 89%

Other circulation to the amount of \$3,240,891 brings the total national bank circulation outstanding to \$813-

Net National Revenue Shows Increase for May

Net revenue per mile showed an ncrease during May, 1915, on fiftyseven large railroads of the country. the Interstate Commerce Commission announced today. The net revenue per mile for May, 1915, was \$751, compared with \$362 in 1914. Gross revenue per mile was slightly under the 1914 figure, but economy opera-tion offset the decrease.

French Peace Advocate Splits With Bryan

PARIS, July 2.-Baron d'Estournelles PARIS, July 2.—Baron d'Estournelles de Constant publishes a letter in the Temps, addressed to William Jennings Bryan, explaining how he and Mr. Bryan, both advocates of peace, came to a parting of the ways. He says that he remains faithful to the cause of peace which he has served all his life, but that peace has been violated despite progress toward international justice.

pite progress toward international justice.

"We are unable to admit such premeditated and barbarous violation of a quality so dearly gained," he writes, "without abandoning all of our principles of faith in treaties, and admitting the impracticability of all future treaties. Nobody expects the United States to declare war on Germany. The world asks only that the United States does not remain indifferent to the violation of its rights.

of its rights.
"The slience of the United States in regard to the invasion of Belgium was a surprise to all of your friends. The American attitude in this respect has been imitated by the European neutral countries, who are weaker than America and more exposed to German reprisals." M. de Constant closes by warning Mr. Bryan that he is risking a prolongation of the war by supporting German mili-tarism and advocating a peace which would be unacceptable to France.

Print Shop Employes Are Given Concession

During the coming summer only half a day will be charged to the leave of employes of the Government Printing Office, for each Saturday they take off. This decision was reached by Public Printer Ford, after conference with representatives of all of the labor organizations represented in the printing office.

All Emergency Currency But \$200,000 Redeemed

All of the emergency currency issued under the Aldrich-Vreeland law has been redeemed with the exception of \$200,000 issued to a failed bank in Pennsylvania, according to a statement from Comptroller of the Currency Williams.

Railroad Stocks Generally Record Fractional Gains, With Industrial Group.

NEW YORK. July 2.-Eliminating the sinking of the Armenian as a probsble cause of further complications with Germany, and disregarding the passing of the dividend on United States Ru-ber common, the stock market today showed signs of again launching on zullish upturn.

Railroad stocks generally recorded fractional gains and the industrial group was up from a fraction to more than Distillers Sec 25 24% 24% | 24% a, full point, with a few of the "war specialties" registering even larger advances.

Rubber was the principal exception to the general rule. While traders have been discounting possible unfavorable dividend action on this stock, many be-Great North. Ore 35% 34% 35% | 34% lieved that the directors would be content to reduce the annual disbursement. Consequently, when the market opened today there were rather large offerings of the common stock, and under the pressure the price dropped 7% points below yesterday's close to 44%. It later recovered a small portion of its

American Can was in demand on simi-

lar reports as was Westinghouse. The former gained 1½ points by selling at 47½, and the latter advanced 2 points to 212 100, but later eased off.
United States Steel was quite active, and moved up fractionally to 60%. General Motors, selling at 157%, was up 2%-points, and the locomotive stocks attracted a fair degree of attention.

Wholesale Produce Market

EGGS-Nearby, fresh, 18@19c per dozen CHEESE—New York, new, 1814c per lb. flat 18c per lb.

BUTTER-Elgin print, 31c per lb.; tub. 30c BUTTER-Edgin points
per lb. process, 25c per lb.
LIVE POULTRY—Hens, 16c per lb.; roosters, 11c per lb.; live turkeys, 15g15c per
lb.; spring chickens, 23g27c per lb.
LIVE STOCK—Veal calves, best, 5g25c
lb.; heavy, 94g10c per lb.; fat sheep, 4g Bonds.

1:20 Yes.

High. Low. p.m. Close
Am.T.&T.cvt. 41/3... 1011/4 1011/4 100

FINANCIAL

\$420 Will Buy a FIRST MORT-GAGE \$500 Bond Paying 6%.

This bond is being purchased for investment by local bankers. I.ke advantage of present arice. Write for details.

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Secure the protection of our SAFE DEPOSIT BOXES for your important papers, jewels, etc.

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Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-gages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of incividuals or cor-porations for their stability, and are exempt irom taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for bookiet "Concerning Loans and Investments."

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denne L. HEISKELL. 1403 H St. N. W

W. B. Hibbs & Co.

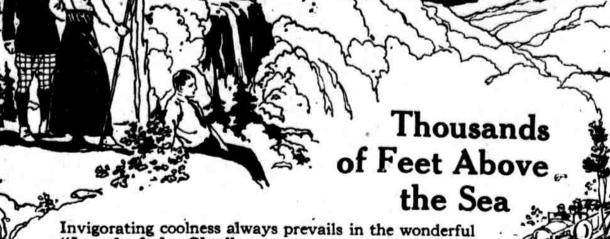
Hibbs Building -+-

New York Stock Exchange. New York Cotton Exchange. Chicago Board of Trade. Washington Stock Exchange. -+-

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COUTHERN RAILWAY Premier Carrier of the South

-takes you to these splendid resorts swiftly, safely-in perfectly appointed trains. You stop at fine hotels, inns and clubs-able to serve your every fancy. You motor, ride, walk, golf-regain the keen zest of life, and return home a lifelong enthusiast on the "Land of the Sky."

Choose between Asheville, Black Mountain, Hendersonville, Brevard, Lake Toxaway, Saluda, Waynesville, Flat Rock, Hot Springs, Tryon, N. C., and Tate Spring, Tenn.-or other attractive spots.

Beautifully illustrated "Land of the Sky" Vacation Books and any desired information supplied upon request

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Atlantic City.

Atlantic City.

Pen Mar.

Mt. Forrest Inn, \$4.00 season ticket house; bath; electrified; large porches; extable; at park. MRS. BELLE F. STOLER.

Mt. Vernon Hotel, Running water in

tric lights, boardwalk to park.
MRS E. R. SAYLER, Prop.

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THE FEREBEE On ocean front. A family hotel; newly equipped; operating its own vegetable farm and dairy; with excep. Bathing Facilities. Write for ill booklet; spec. June rates. E. D. Ferebee, Mgr.

POCAHONTAS COTTAGE

Virginia Beach, Va., ocean front; greatly en-iarged; throughly modern; fine table; for rates, etc., address MRS, A. B. WILLIAMS.

GARDNER COTTAGE

With newly furnished annex. mod. imp. Ocean front. Surf bathing from house. Ex-cellent table. Mrs. W. K. GARDNER.

Ocean View

THE RICHMOND

ATLANTIC COTTAGE With New Annex.

Rehoboth Beach, Del.

SHOCK COTTAGE REHOBOTH.

Cor. Olive ave. and Board Walk. Fine cuising and dining room capacity 100. MRS. M. C. BARNETT. Season 1915.

HOTEL HENLOPEN BOARDWALK

Capacity 250; orch. Bath houses exclu. for guests. Booklet, Walter Burton, Owner-Prop.

Betterton, Md.

BEACH AMUSEA PIER This pier is kept in absolutely cie and

condition. Dancing, skating, bowling, pool, an other amusements. G. W. Mann, Manager.

Home Cottage 3 min. to beach; excellent table; plenty snade, lawn, porch; rates reas. MRS. M. GREENWOOD.

THE RIGBIE

Opens June 19th. Orchestra. Booklet.

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Beautiful view; greatly enlarged; capacity 125, broad verandas; garage. Booklet, J. F. Crew.

THE CHESAPEAKE The only hotel on the beach.

Braddock Heights.

Virginia.

Speaking of the concrete construction of the Blenheim, Thomas A. Edison said, "It is the coming construction for all great buildings. It won't bend, it won't break, and you couldn't burn it if you tried,"

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ATLANTIC CITY, N. J. THE LEADING RESORT HOUSE OF THE WORLD Capacity 1100 American and European Plans The great essential of a resort hotel, as distinguished from a city hotel, is ample

public space devoted to the use of its guests, in the form of bright and airy Exchanges, Lobbies, Parlors, Galleries and Solariums, affording pleasing vistas and beautiful promenades, the whole combining into a harmonious vision of grandeur and beauty, while replete with the cozy group seclusions of home, and yet affording full view of the pleasing panorama of the resort life. In this essential the Mariborough Blenhelm stands without an equal in Atlantic City or elsewhere.

Its "Ownership Management," while accounting for its unique reputation, is a

guaranty of the high character of its patronage and the unexceiled quality of its service and cuisine. It employs only white service in both its American and a la carte dining rooms.

It makes a specialty of its high-class music every evening throughout the year, with special Sunday night solo features. Romani, the world's highest Tenor, of Venice, is engaged to sing at frequent intervals during July, August and September.

Attantic City, with its only real competitor (Europe) this year impossible, is offering unusual attractions and entertainments. Two fiving bosts are daily sources of interest. Two golf courses, the Yacht Club, the fishing fleet and the wonderful bathing beach attract their respective devotees, while the pier amusements, the Boardwalk, the fine motor roads and the splendid hotels and restaurants, afford enjoyment to all. There is only one Atlantic City, and this summer it is particularly attractive. Write for illustrated booklet and rates. JOSIAH WHITE & SONS COMPANY

Atlantic City.

Hotel Iroquois

ATLANTIC CITY, N. J. Situated in the center of the recort at Fouth Carolina ave. and beach. Thousands have placed the stamp of approval on this hotel by their continued

MODERATE RATES Theroughly modern, outside rooms, evator, spacious sun parlors and porch, reclient cuicine, refined surroundings.

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Willoughby Hotel, Willoughby Beach. Va. On Chespeake Bay, Opp. Old Point. Virginia's coolest seaside resort, where ocean breezes always blow, new management; extensive impro.; morning concerts. Dancing, boating, fishing, sailing; palm garden; orchestra; buffet; pool and billiards; safe and delightful surf bathing. Full equipment of shower baths and bathrooms free to guests. Table unexcelled. Rates, \$12.50 to \$21 per wk. Special rates to families. F. W. CALVERT, Prop., formerly Atlantic Hotel. Norfolk, Va. Ocean City, Md.

... Of Course, You'll Go to Ocean City, Md. -the logical point at the logical point at which to spend a thoroughly enjoyable vacation where the ocean breezes blow. The hotel and cottage life is delightful. The ocean on one side-Sinc-puxtent Bay on the other. Sailing, boating, fishing, and splendid surf bathing. Always cool and pleasant.

The Nordica on the Boardwalk, 1 sq. new plers. Mrs. G. R. BASSETT, The Mount Pleasant,

On Ocean Front. Comfortable rooms. Excellent table. Open June 27 Mrs. W. E. Buell "THE GABLES" Facing the ocean: excel-table; mod. rates: home-like; new management. Armstrong & Trader. ADELPHI NEAR BEACH HOME COMFORTS EXCELLENT TABLE. Moderate Rates, Mrs. H. S. Wyatt. Tarry-a-While Ocean City, Md. Open. Culsine the best, Ocean view. B. KINNAMON, Prop. Mod. rates.

New Avalon | Near beach and amusementa, Excellent table. Moderates, Home confus. K. C. HASTINGS The Atlantic Largest and most modern on beach. Elevators, etc. Large porches. Ocean front Excellent cuismin SAVAGE & POWELL.

Nibrah House, Touring parties find Al good meals. MRS. JENNIE A HARBIN. The Virginia front Dining Room.

Chesapeake Beach. High View Hotel Boom and board, By day, \$1.50. Room without board, large and airy, furnished, \$5.

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One Day \$1 ROUND \$1

Sun. & Mon. July 4 and 5 Fast Electric Frains leave 36th and M Sts. N. W., Sunday a. m., 8, 9, 9:30, and 10:30; Monday a. m., 7:18, 9:05, and 11. Convenient returning trains.

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BOULEVARD INN Hampton Roads, Country, seashore and city conveniences. Near Golf Links, MISSES TABB, Boulevard inn, Hampton, Va.

Maryland. MOTOR TO BRADLEY'S

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Beautifully situated on Chesapeake Bay. Special rates by the week or week-end. Ap-ply G. E. NOLAND, Supt. Tolchester Beach, North Chesapeake Beacn. CLEVELAND INN North Chesapenke Beach. Artesian

vell water, revised rates. North Beach, Md.

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HILL TOP HOUSE On the mountains at Harpers Ferry. W. Va. Roems with bath. Rate 112 00 to 113.00 per week. Table noted.